

# Timber Income Tax November 17, 2009 and Estate Planning November 18, 2009



## Fox State Forest 309 Center Road Hillsborough, NH

November 17  
NH Licensed Forester 6.0 CEUs  
SAF Category 1 6.0 CFEs

November 18  
NH Licensed Forester 5.5 CEUs  
SAF Category 1 5.5 CFEs

## Speakers

**Phil Auger**, Land and Water Conservation Educator,  
UNH Cooperative Extension

**Neal Bungard**, Forest Legacy Specialist, USDA Forest  
Service, Northeastern Area

**Dr. John Greene**, co-author of Forest Landowners'  
Guide to the Federal Income Tax,  
Research Economist, USDA Forest  
Service, New Orleans, LA

**Dr. Linda Wang**, National Forest Tax Specialist,  
USDA Forest Service, Atlanta;  
Washington CPA certificate

## Co-sponsors



UNIVERSITY of NEW HAMPSHIRE  
COOPERATIVE EXTENSION

## Directions

### Fox State Forest, Hillsborough

From the east: Rt. 202/9: Take the Henniker  
St./W. Main St. Hillsborough exit. Go left at stop  
sign at end of exit ramp. Go 1.8 miles to traffic  
light in the center of Hillsborough. Go right onto  
School Street. Fox Forest is approximately  
2 miles on the right.

From the west: Rt. 9. Take the Hillsborough/Peter  
borough exit. Go right at stop sign at end of exit  
ramp. Go left at traffic light (by McDonald's). Go  
1.4 miles to traffic light in the center of  
Hillsborough. Go left onto School Street. Fox  
Forest is approximately 2 miles on the right.

## 2009 Timber Income Tax and Estate Planning Workshops

Foresters, landowners, and tax professionals will want to join the US Forest Service National Timber Tax Team for two days featuring the current laws and rules on federal timber income and estate taxes.

Come to either day or both days.

### Program Agenda

#### Nov. 17-Timber Income Tax

8:00 Registration  
 8:30 Welcome and Introduction  
 8:45 Timber Tax Key Concepts- **Linda Wang**  
 9:15 Establishing Capital Accounts, Basis & Record Keeping-**John Greene**  
 10:00 Break  
 10:15 Reforestation Tax Incentives-**Neal Bungard**  
 10:45 Do I Need to Report Cost Shares on My Return?-  
**Neal Bungard**  
 11:10 Timber Ownership and Loss Restriction Rules-  
**Linda Wang**  
 11:40 Deduction of Forestry Expenses-**Linda Wang**  
 12:00 Lunch (provided)  
 1:00 Questions Session; Getting Tax Information Assistance-**Neal Bungard**  
 1:30 Timber Sale Income: Is It Capital Gain?-  
**John Greene**  
 2:30 Break  
 2:45 Involuntary Conversion-**John Greene**  
 3:45 Additional Questions and Other Strategies-**Neal Bungard, John Greene and Linda Wang**  
 4:30 End and Certificates

#### Nov. 18-Estate Planning

8:30 Registration  
 9:00 The Federal Estate and Gift Tax & the Importance of Estate Planning-**Linda Wang**  
 9:50 Break  
 10:00 Estate Planning Process and Toolkit-  
**John Greene**  
 10:50 Break  
 11:00 Economic Advantage of Estate Planning - An Example-**John Greene**  
 11:50 Lunch (provided)  
 12:30 Estate Planning - Trust Tax Issues-  
**Linda Wang**  
 1:20 Break  
 1:30 NH Estate Tax Issues & Land Protection-  
**Phil Auger**  
 2:20 Break  
 2:30 Federal Tax Tips for Forest Landowners (A Brief Review) -**John Greene & Linda Wang**  
 3:15 Questions & Discussion  
 4:00 End and Certificates

#### Questions about the program:

Karen Bennett, 862-4861, karen.bennett@unh.edu  
 Steve Roberge, 352-4550, steven.roberge@unh.edu  
 Eric Johnson, 224-9699, prodir@nhtoa.org

#### Questions about registration:

Debbie Anderson, 862-1028,  
 Debra.Anderson@unh.edu

**Registration includes refreshments,  
 pizza lunch and handouts**

No person shall be denied the opportunity to participate in this program because of inability to pay.

## Workshop Registration Form

Space is limited. Pre-registration is required and must be received at least 5 days before the workshop.

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Daytime Phone: ( ) \_\_\_\_\_

Email: \_\_\_\_\_

#### **Please indicate your choice below:**

\_\_\_\_ **Nov. 17 - Timber Income Tax**

\_\_\_\_ **Nov. 18 - Estate Planning**

	Cost		Total
	Non-member	Member	
		(SAF & NHTOA)	
Nov. 17	\$40	\$35	_____
Nov. 18	\$40	\$35	_____
Both Days	\$70	\$60	_____

Total Amount Enclosed \$ \_\_\_\_\_

**Please make checks payable to: GSD/SAF**

**Mail check and registration form to:**

Debbie Anderson, UNH Cooperative Extension  
 131 Main Street, 214 Nesmith Hall  
 Durham, NH 03824-3597

NOTE: If you have special needs in order to participate in this program, please check here. If possible, please contact us 2 weeks in advance of the program date informing us of your need, to allow us time to make the necessary arrangements. Thank you.